

# FARM



Sims Tax Solutions

Taxpayer Name: \_\_\_\_\_

Primary Type of Farm: \_\_\_\_\_

## Income

Sales of livestock and other items bought for resale: \_\_\_\_\_

Cost or basis of livestock and items bought for resale: \_\_\_\_\_

Sales of livestock, produce or other raised products: \_\_\_\_\_

Custom Hire (machine work) income: \_\_\_\_\_

Agriculture program payments: \_\_\_\_\_

Received 1099-Misc, 1099-NEC or 1099-K: \_\_\_\_\_

## Expenses

Chemicals: \_\_\_\_\_

Contract Labor: \_\_\_\_\_

Commission & Fees: \_\_\_\_\_

Custom Hire/Machine Work: \_\_\_\_\_

Feed Purchased: \_\_\_\_\_

Fertilizers/Pesticides: \_\_\_\_\_

Freight/Trucking: \_\_\_\_\_

Gas/Fuel/Oil: \_\_\_\_\_

Insurance (not health): \_\_\_\_\_

Interest \_\_\_\_\_

    Paid to Bank (1098): \_\_\_\_\_

    Other: \_\_\_\_\_

Rent or Lease

    Vehicles/Machinery \_\_\_\_\_

    Equipment: \_\_\_\_\_

    Other: \_\_\_\_\_

Repairs/Maintenance: \_\_\_\_\_

Sale Fees: \_\_\_\_\_

Seeds/Plants Purchased: \_\_\_\_\_

Storage/Warehousing: \_\_\_\_\_

Supplies: \_\_\_\_\_

Taxes: \_\_\_\_\_

Utilities: \_\_\_\_\_

Vet/Breeding/Medicine: \_\_\_\_\_

Other: \_\_\_\_\_

## Vehicle Expenses

### **{required}**

Total Mileage: \_\_\_\_\_

Total Business Mileage: \_\_\_\_\_

Parking & Tolls: \_\_\_\_\_

### **{optional}**

Gas & Oil/Lubrication: \_\_\_\_\_

Tires, Batteries, Repairs, etc.: \_\_\_\_\_

Garage Rent, Auto Club \_\_\_\_\_

Washing & Polishing: \_\_\_\_\_

Insurance & Licenses: \_\_\_\_\_

## Assets Purchased - \$2500 or more

Buildings, Equipment, Animals, etc.

| TYPE | DATE OF PURCHASE | COST |
|------|------------------|------|
|      |                  |      |
|      |                  |      |
|      |                  |      |
|      |                  |      |
|      |                  |      |